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Attorneys for Axis Reinsurance Company

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

Chapter 11

REFCO, INC., et al.,

Case No. 05-60006 (RDD)

Debtors.

(Jointly Administered)

-----X
AXIS REINSURANCE COMPANY

Plaintiff,

Adversary Proceeding No.
07- 07-01712 (RDD)

-against-

PHILLIP R. BENNETT, LEO R. BREITMAN,
NATHAN GANTCHER, TONE GRANT,
DAVID V. HARKINS, SCOTT L. JAECKEL,
DENNIS A. KLEJNA, THOMAS H. LEE,
SANTO C. MAGGIO, JOSEPH MURPHY,
RONALD L. O'KELLEY, SCOTT A SCHOEN,
WILLIAM M. SEXTON, GERALD SHERER,
PHILIP SILVERMAN, ROBERT C. TROSTEN,

Defendants.

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NOTICE OF APPEAL

Axis Reinsurance Company ("Axis"), plaintiff in this Adversary Proceeding, by counsel,
hereby respectfully appeals under 28 U.S.C. § 158(a) from the order of Bankruptcy Court Judge

Robert D. Drain granting certain Defendants' Motion to Dismiss the Axis Complaint, entered in this Adversary Proceeding on the 31st day of August 2007.

The names of all parties to the order appealed from and the names, addresses, and telephone numbers of their respective attorneys are listed in Exhibit A, attached hereto.

Dated: September 10, 2007

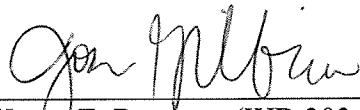
Signed: 
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